**Proposed 2026 BUDGET**

**MEDWAY GRAPEVILLE FIRE DISTRICT**

Spending Limitation for 2026 is based on assessed valuation and equalization rates from 2024 … 41%

Medway Grapeville Fire District includes 924 parcels

Assessed Valuation 2024 91,484,027

Divided by Equalization Rate 41%

Full Valuation 223,131,773

Less 1,000,000

Equals 222,131,773

Times .001 + $2000 $ 224,131

Exceptions to Spending Limitation

Transfer to Capital Reserve Account 0

Accident & Blanket Insurance $ 20,000

Salaries $ 6,725

Compensation Insurance Liability/UI Ins $ 22,000

Fuel for Emergency Services $ 4,000

Annual Principal Payment on Bond $ 22,050

Annual Interest Payment on Bond $ 8,657

District’s Share Soc Sec / Medicaid $ 0

NYS Unemployment Contribution $ 0

Total $ 83,432

Actual Spending Limitation is $ 307,563

NYS Tax Levy Cap per attached form is $ 231,130

The Estimated budget total for **2026** to be raised by taxes is $ 231,130

**PUBLIC BUDGET HEARING will be held on**

**OCTOBER 20, 2025 at the Medway Grapeville Fire House**

